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JULY 1953

TRADE IN COTTON FUTURES

ISSUED MONTHLY
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TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New York Cotton Exchange, by months, 1950-51 to 1952-53

Month	Cumulative volume of trading				Month-end open contracts		
	1940-41 1949-50 Average	1950-51	1951-52	1952-53	1950-51	1951-52	1952-53
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	26,880	56,518	39,822	55,369	26,179	28,112	25,820
September	61,843	120,627	95,129	120,644	30,161	30,986	28,208
October	103,423	202,604	160,062	213,767	32,483	33,093	32,987
November	139,615	278,870	247,477	285,798	32,441	30,218	35,024
December	168,818	334,476	307,189	352,573	30,676	30,077	36,034
January	204,006	387,338	357,156	412,856	32,239	29,801	35,324
February	240,283	/1	426,427	462,071	32,239	31,802	33,568
March	273,253	433,551	481,230	504,329	25,076	29,080	30,996
April	309,009	470,917	542,434	547,217	20,878	24,667	26,644
May	337,550	501,657	589,095	583,333	20,267	24,052	23,151
June	369,906	537,294	638,482	617,404	21,240	22,269	20,080
July	404,117	573,670	684,034	642,704	23,898	24,968	20,419

/1 Trading suspended because of price freeze.

Table 2. - Cotton: Volume of trading, New York Cotton Exchange, July 1953

Date	All Futures	Future		
		1953 July	1953 Oct.	1953 Dec.
1953 July	100 bales	100 bales	100 bales	100 bales
1	1,033	322	350	156
2	974	197	362	251
3	585	105	237	114
Saturday				
Sunday				
6	2,021	369	646	580
7	2,470	154	703	730
8	2,366	36	839	655
9	1,001	67	309	310
10	1,605	309	528	390
Saturday				
Sunday				
13	1,363	134	436	438
14	849	128	329	241
15	977	105	321	358
16	850		224	297
17	1,012		272	308
Saturday				
Sunday				
20	815		248	334
21	1,074		358	455
22	530		214	224
23	782		287	255
24	627		188	284
Saturday				
Sunday				
27	1,163		409	459
28	795		175	306
29	824		175	333
30	652		179	265
31	932		230	408
Total				
July '53	25,300	1,926	8,019	8,151
June '53	34,071	12,953	7,136	6,842
July '52	45,552	3,259	13,748	14,206

Table 2. - Cotton: Volume of trading, New York Cotton Exchange, July 1953 -- Continued

Date	Future				
	1954 Mar.	1954 May	1954 July	1954 Oct.	1954 Dec.
1953 July	100 bales	100 bales	100 bales	100 bales	100 bales
1	85	38	51	18	13
2	60	40	43	16	5
3	47	67	6	9	0
Saturday					
Sunday					
6	188	174	40	24	0
7	371	251	144	82	35
8	387	258	139	48	4
9	154	113	26	22	0
10	179	137	31	31	0
Saturday					
Sunday					
13	254	53	32	13	3
14	74	44	27	6	0
15	77	62	45	7	2
16	120	81	64	42	22
17	220	174	8	19	11
Saturday					
Sunday					
20	121	72	35	3	2
21	134	87	33	5	2
22	30	42	18	1	1
23	100	67	52	19	2
24	52	83	10	5	5
Saturday					
Sunday					
27	118	137	21	12	7
28	119	132	45	18	0
29	132	134	39	7	4
30	89	95	12	10	2
31	156	100	37	1	0
Total July '53	3,267	2,441	958	418	120
June '53	2,999	2,453	1,097	524	67
July '52	5,103	4,547	2,381	1,320	988

Table 3. - Cotton: Open contracts reported by clearing members, New York Cotton Exchange, July 1953

Date	All Futures	Future		
		1953 July	1953 Oct.	1953 Dec.
1953 July	100 bales	100 bales	100 bales	100 bales
1	19,752	1,632	4,767	5,685
2	19,584	1,361	4,768	5,743
3	19,512	1,241	4,767	5,753
Saturday				
Sunday				
6	19,835	1,184	4,938	5,865
7	19,952	981	4,937	6,001
8	20,070	763	5,048	6,088
9	20,073	679	5,061	6,110
10	20,257	561	5,241	6,182
Saturday				
Sunday				
13	20,317	322	5,350	6,294
14	20,373	350	5,362	6,297
15	20,433	334	5,402	6,301
16	20,504	312	5,392	6,346
17	20,522	284	5,340	6,318
Saturday				
Sunday				
20	20,527	270	5,322	6,340
21	20,428	236	5,249	6,356
22	20,220	0	5,255	6,376
23	20,219		5,259	6,350
24	20,265		5,274	6,372
Saturday				
Sunday				
27	20,327		5,229	6,405
28	20,394		5,214	6,423
29	20,430		5,191	6,461
30	20,425		5,191	6,498
31	20,419		5,214	6,462

Table 3. - Cotton: Open contracts reported by clearing members, New York Cotton Exchange, July 1953 -- Continued

Date	Future				
	1954 Mar.	1954 May	1954 July	1954 Oct.	1954 Dec.
1953 July	100 bales	100 bales	100 bales	100 bales	100 bales
1	3,885	2,408	856	462	57
2	3,908	2,394	875	474	61
3	3,915	2,413	880	482	61
Saturday					
Sunday					
6	3,960	2,461	876	490	61
7	4,018	2,522	891	510	92
8	4,060	2,592	885	538	96
9	4,072	2,619	889	547	96
10	4,099	2,621	894	563	96
Saturday					
Sunday					
13	4,171	2,606	907	571	96
14	4,165	2,603	927	573	96
15	4,181	2,597	947	575	96
16	4,180	2,589	968	600	117
17	4,232	2,657	973	600	118
Saturday					
Sunday					
20	4,215	2,677	985	600	118
21	4,207	2,664	996	600	120
22	4,203	2,663	1,005	599	119
23	4,223	2,634	1,025	609	119
24	4,225	2,640	1,027	608	119
Saturday					
Sunday					
27	4,259	2,676	1,030	604	124
28	4,308	2,655	1,058	612	124
29	4,314	2,650	1,071	616	127
30	4,283	2,627	1,075	624	127
31	4,284	2,637	1,071	624	127

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, July 1953

Date	1953 July Future			1953 October Future		
	High	Low	Closing	High	Low	Closing
1953 July	cents	cents	cents	cents	cents	cents
1	33.10	32.94	32.99	33.80	33.72	33.73
2	33.06	32.93	33.00	33.74	33.66	33.68-69
3	33.15	33.00	33.13-15	33.78	33.71	33.78
Saturday						
Sunday						
6	33.32	32.96	33.29	34.01	33.74	34.00
7	33.68	33.45	33.57-60	34.24	34.05	34.12-14
8	33.64	33.48	33.51	34.30	34.04	34.18-21
9	33.57	33.46	33.53	34.17	34.10	34.13
10	33.52	33.38	33.38	34.14	33.94	33.96-98
Saturday						
Sunday						
13	33.22	33.04	33.13	33.96	33.85	33.93
14	33.25	33.15	33.16	34.06	33.97	34.00
15	33.80	33.21	33.50-80	34.14	34.02	34.05
16				34.16	34.06	34.16
17				34.15	34.06	34.08-09
Saturday						
Sunday						
20				34.01	33.91	34.01
21				34.11	33.87	33.91-93
22				33.93	33.88	33.91
23				33.89	33.83	33.84
24				33.88	33.80	33.83
Saturday						
Sunday						
27				33.87	33.76	33.84-86
28				34.00	33.86	33.97
29				34.04	33.88	33.88
30				33.88	33.79	33.80-81
31				33.84	33.77	33.77-78

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, July 1953 -- Continued

Date	1953 December Future			1954 March Future		
	High	Low	Closing	High	Low	Closing
1953 July	cents	cents	cents	cents	cents	cents
1	33.97	33.90	33.92	34.19	34.10	34.11
2	33.95	33.86	33.89	34.13	34.05	34.08
3	33.97	33.90	33.93-94	34.16	34.10	34.15-16
Saturday						
Sunday						
6	34.20	33.95	34.18-20	34.44	34.15	34.44
7	34.45	34.26	34.31-32	34.69	34.50	34.52
8	34.46	34.20	34.38-40	34.66	34.37	34.56
9	34.35	34.28	34.28	34.54	34.46	34.46
10	34.28	34.12	34.12-13	34.46	34.28	34.29-30
Saturday						
Sunday						
13	34.15	34.04	34.11-12	34.30	34.21	34.27
14	34.24	34.14	34.20	34.38	34.29	34.36n
15	34.32	34.19	34.21-22	34.47	34.35	34.39
16	34.35	34.23	34.34-35	34.49	34.41	34.48-49
17	34.33	34.23	34.28-29	34.51	34.41	34.45
Saturday						
Sunday						
20	34.23	34.08	34.22-23	34.41	34.30	34.41
21	34.32	34.16	34.20-22	34.51	34.36	34.41
22	34.21	34.15	34.21	34.40	34.38	34.40
23	34.18	34.11	34.11	34.37	34.31	34.34n
24	34.14	34.06	34.10-11	34.34	34.26	34.31
Saturday						
Sunday						
27	34.17	34.03	34.16-17	34.39	34.23	34.39
28	34.28	34.16	34.27-28	34.50	34.39	34.49-50
29	34.32	34.18	34.18	34.53	34.33	34.38
30	34.17	34.08	34.08	34.37	34.30	34.29b-30a
31	34.11	34.01	34.01-02	34.32	34.22	34.22

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, July 1953 -- Continued

Date	1954 May Future			1954 July Future		
	High	Low	Closing	High	Low	Closing
1953 July	cents	cents	cents	cents	cents	cents
1	34.18	34.11	34.10n	34.02	33.93	33.93
2	34.11	34.06	34.08	33.92	33.88	33.93n
3	34.20	34.06	34.17-20	33.94	33.91	33.96n
Saturday						
Sunday						
6	34.45	34.16	34.44	34.25	33.98	34.21
7	34.65	34.51	34.51-54	34.48	34.36	34.36
8	34.65	34.42	34.59	34.45	34.25	34.37
9	34.54	34.49	34.49	34.35	34.30	34.31
10	34.48	34.32	34.32	34.29	34.15	34.14n
Saturday						
Sunday						
13	34.32	34.24	34.29	34.12	34.07	34.11n
14	34.40	34.32	34.39	34.22	34.15	34.21
15	34.50	34.38	34.42	34.32	34.21	34.24n
16	34.53	34.44	34.53	34.34	34.27	34.34
17	34.55	34.44	34.49-50	34.34	34.29	34.30n
Saturday						
Sunday						
20	34.46	34.32	34.45	34.26	34.13	34.26n
21	34.53	34.39	34.45	34.35	34.20	34.24n
22	34.45	34.40	34.43-44	34.24	34.21	34.24n
23	34.41	34.36	34.39	34.22	34.16	34.19n
24	34.38	34.30	34.34-35	34.16	34.13	34.18n
Saturday						
Sunday						
27	34.47	34.27	34.47	34.24	34.10	34.24
28	34.55	34.44	34.54-55	34.38	34.25	34.37
29	34.58	34.44	34.43n	34.38	34.25	34.23n
30	34.41	34.34	34.34	34.21	34.15	34.15
31	34.37	34.25	34.25	34.18	34.10	34.07n

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, July 1953 -- Continued

Date	1954 October Future			1954 December Future		
	High	Low	Closing	High	Low	Closing
1953 July	cents	cents	cents	cents	cents	cents
1	33.32	33.25	33.23n	33.29	33.29	33.21n
2	33.19	33.16	33.17	33.17	33.14	33.15n
3	33.24	33.19	33.23n	-----	-----	33.21n
Saturday						
Sunday						
6	33.39	33.24	33.43n	-----	-----	33.40n
7	33.59	33.46	33.50n	33.55	33.43	33.48n
8	33.61	33.48	33.50	33.53	33.49	33.48n
9	33.46	33.42	33.44n	-----	-----	33.42n
10	33.45	33.38	33.37n	-----	-----	33.35b
Saturday						
Sunday						
13	33.37	33.25	33.34n	33.32	33.32	33.32
14	33.44	33.44	33.44	-----	-----	33.42n
15	33.50	33.44	33.42n	33.39	33.39	33.39
16	33.60	33.40	33.59-60	33.62	33.41	33.62
17	33.60	33.54	33.55n	33.58	33.56	33.54n
Saturday						
Sunday						
20	33.51	33.51	33.53n	33.45	33.45	33.52n
21	33.54	33.52	33.46n	33.50	33.50	33.45b-46a
22	33.46	33.46	33.47n	33.46	33.46	33.47n
23	33.51	33.44	33.44b-46a	33.42	33.42	33.44n
24	33.41	33.40	33.42b-45a	33.40	33.39	33.42b-45a
Saturday						
Sunday						
27	33.45	33.40	33.50n	33.43	33.39	33.52n
28	33.67	33.53	33.66	-----	-----	33.67n
29	33.67	33.63	33.56n	33.67	33.65	33.58n
30	33.56	33.51	33.47n	33.52	33.51	33.48n
31	33.46	33.46	33.42n	-----	-----	33.45n

Table 5. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New Orleans Cotton Exchange by months, 1950-51 to 1952-53

Month	Cumulative volume of trading				Month-end open contracts		
	1940-41 1949-50 Average	1950-51	1951-52	1952-53	1950-51	1951-52	1952-53
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	13,980	16,091.0	15,941.0	18,971.0	5,587.5	6,449.0	6,580.0
September	29,530	35,130.5	38,077.5	39,102.0	5,891.0	7,506.5	7,351.0
October	46,367	60,012.0	63,892.5	69,913.0	6,814.0	8,414.0	7,711.0
November	60,888	85,219.0	91,703.5	93,324.5	6,875.5	7,931.5	8,315.0
December	76,100	104,569.5	113,186.5	120,267.0	6,683.5	7,891.0	8,209.5
January	94,557	122,469.0	134,799.0	146,967.0	6,263.5	7,993.5	7,649.0
February	113,340	/1	163,019.5	163,280.0	6,263.5	8,116.0	7,251.5
March	131,979	135,588.5	187,348.0	179,859.0	4,357.5	7,548.5	7,117.5
April	152,418	148,930.0	210,747.0	192,849.0	4,444.0	5,956.5	5,605.5
May	168,493	162,257.5	229,542.0	207,488.5	4,722.0	6,302.5	5,615.5
June	185,521	176,403.5	246,344.5	219,516.5	5,037.5	5,867.5	5,111.5
July	204,085	190,383.5	261,883.5	228,476.0	5,818.0	6,207.5	5,773.5

/1 Trading suspended because of price freeze.

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange, July 1953

Date	All Futures	Future		
		1953 July	1953 Oct.	1953 Dec.
1953 July	100 bales	100 bales	100 bales	100 bales
1	291	68	88.5	65.5
2	142	6	58.5	37.5
3	127	3	50	41.5
Saturday				
Sunday				
6	514	14	170.5	158
7	1,051.5	40.5	324.5	246.5
8	1,064.5	10	389.5	278.5
9	379.5	23	133.5	99.5
10	533.5	23	156.5	158
Saturday				
Sunday				
13	453.5	13.5	184	151
14	275	1	97.5	98
15	377	0	155.5	117
16	324		81	85
17	308.5		125	87.5
Saturday				
Sunday				
20	248		77.5	91.5
21	394.5		126.5	118.5
22	226		91	59
23	269.5		82	84.5
24	279.5		62	153.5
Saturday				
Sunday				
27	346.5		83	120
28	308		77.5	122.5
29	362		95.5	139.5
30	350.5		86	128
31	334		65.5	152.5
Total July '53	8,959.5	202.0	2,861.0	2,793.0
June '53	12,028.0	4,557.5	2,765.0	1,985.5
July '52	15,539.0	831.5	5,992.0	5,031.5

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange, July 1953 -- Continued

Date	Future				
	1954 Mar.	1954 May	1954 July	1954 Oct.	1954 Dec.
1953 July	100 bales	100 bales	100 bales	100 bales	100 bales
1	15	23	17	14	0
2	6	18	11	5	0
3	6	9.5	12	5	0
Saturday					
Sunday					
6	80.5	59	27.5	4.5	0
7	224	136.5	53.5	24	2
8	193	115	61.5	17	0
9	62	31	27.5	2	1
10	78	65	25	28	0
Saturday					
Sunday					
13	65	22.5	12.5	4	1
14	57	12	7.5	2	0
15	41	47.5	13	3	0
16	40	44	35	21	18
17	14	52	8	16	6
Saturday					
Sunday					
20	41.5	21.5	13.5	2.5	0
21	88.5	53	7	1	0
22	8	49	2	17	0
23	36.5	30	20.5	10	6
24	30	10	17	7	0
Saturday					
Sunday					
27	77	44	20.5	2	0
28	50	46	8	4	0
29	29.5	37.5	33	27	0
30	98.5	17.5	13	3.5	4
31	47	36	18	15	0
Total					
July '53	1,388.0	979.5	463.5	234.5	38.0
June '53	859.5	1,030.5	591.0	219.0	20.0
July '52	1,210.0	1,197.0	684.5	445.5	147.0

Table 7. - Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange, July 1953

Date	All Futures	Future		
		1953 July	1953 Oct.	1953 Dec.
1953 July	100 bales	100 bales	100 bales	100 bales
1	5,111.5	167.5	1,250.5	1,197
2	5,134	157	1,256	1,211.5
3	5,138	155.5	1,260	1,199.5
Saturday				
Sunday				
6	5,121	125	1,268.5	1,201
7	5,120.5	79	1,289.5	1,168.5
8	5,266.5	69	1,332.5	1,216
9	5,299.5	57	1,344	1,216
10	5,336	40	1,348	1,234
Saturday				
Sunday				
13	5,396	34.5	1,363	1,241
14	5,443	31.5	1,377.5	1,256.5
15	5,458.5	27.5	1,391.5	1,244
16	5,478	23.5	1,368	1,246.5
17	5,506	6.5	1,362.5	1,274
Saturday				
Sunday				
20	5,535	2.5	1,362	1,289
21	5,534.5	2	1,366.5	1,314
22	5,601	0	1,386	1,316
23	5,621.5		1,357.5	1,344
24	5,662.5		1,359.5	1,377
Saturday				
Sunday				
27	5,648.5		1,352.5	1,382.5
28	5,691		1,334.5	1,408.5
29	5,735.5		1,331	1,423
30	5,727		1,351	1,408
31	5,778.5		1,340.5	1,425.5

Table 7. -- Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange, July 1953 -- Continued

Date	Future				
	1954 Mar.	1954 May	1954 July	1954 Oct.	1954 Dec.
1953 July	100 bales	100 bales	100 bales	100 bales	100 bales
1	1,105.5	740.5	438.5	197.5	14.5
2	1,106.5	742.5	446.5	199.5	14.5
3	1,105.5	746	456.5	200.5	14.5
Saturday					
Sunday					
6	1,102	743	466	201	14.5
7	1,172.5	746	455.5	194	15.5
8	1,213.5	751	470	199	15.5
9	1,215.5	760	489.5	201	16.5
10	1,218	774	484.5	221	16.5
Saturday					
Sunday					
13	1,250	781	489	222	15.5
14	1,273	775	492	222	15.5
15	1,288.5	770.5	497	224	15.5
16	1,287.5	773	514	239	26.5
17	1,284.5	793	516	241	28.5
Saturday					
Sunday					
20	1,301	792.5	516.5	243	28.5
21	1,289.5	771.5	518.5	244	28.5
22	1,289.5	805.5	520.5	255	28.5
23	1,300	804.5	529	259	27.5
24	1,295	805.5	540	258	27.5
Saturday					
Sunday					
27	1,293	802.5	530.5	260	27.5
28	1,305	817	530.5	262	27.5
29	1,308	818.5	554.5	273	27.5
30	1,274	826	551.5	275	31.5
31	1,303	839.5	557.5	281	31.5

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, July 1953

Date	1953 July Future			1953 October Future		
	High	Low	Closing	High	Low	Closing
1953 July	cents	cents	cents	cents	cents	cents
1	33.09	32.91	32.91-94	33.81	33.71	33.72-73
2	33.00	32.94	32.97b-33.00a	33.73	33.66	33.67
3	33.07	32.99	33.10b-12a	33.77	33.69	33.75-77
Saturday						
Sunday						
6	33.25	33.02	33.28b-29a	34.00	33.73	33.98-34.00
7	33.64	33.38	33.64	34.22	34.08	34.13
8	33.65	33.50	33.50b-63a	34.30	34.06	34.20-21
9	33.57	33.50	33.54	34.18	34.10	34.10-11
10	33.51	33.32	33.32	34.12	33.94	33.94-95
Saturday						
Sunday						
13	33.21	33.03	33.05	33.95	33.86	33.90-92
14	33.19	33.19	33.05b-15a	34.05	33.96	34.00
15				34.14	34.02	34.02-03
16				34.15	34.08	34.15
17				34.14	34.06	34.07
Saturday						
Sunday						
20				34.03	33.90	34.02
21				34.09	33.87	33.90
22				33.92	33.86	33.89-90
23				33.88	33.82	33.82-84
24				33.85	33.78	33.80-81
Saturday						
Sunday						
27				33.85	33.73	33.83
28				33.98	33.83	33.97
29				34.01	33.85	33.86
30				33.86	33.76	33.76-77
31				33.81	33.74	33.74

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, July 1953 -- Continued

Date	1953 December Future			1954 March Future		
	High	Low	Closing	High	Low	Closing
1953 July	cents	cents	cents	cents	cents	cents
1	33.96	33.88	33.88-89	34.15	34.11	34.10b-11a
2	33.93	33.85	33.85	34.11	34.07	34.05b-06a
3	33.97	33.88	33.95	34.15	34.08	34.15
Saturday						
Sunday						
6	34.21	33.92	34.20-21	34.43	34.13	34.43
7	34.43	34.23	34.31-32	34.66	34.50	34.54
8	34.47	34.22	34.37-39	34.68	34.42	34.57-58
9	34.37	34.27	34.27-28	34.54	34.47	34.47
10	34.28	34.12	34.12-13	34.49	34.31	34.33
Saturday						
Sunday						
13	34.14	34.04	34.09	34.32	34.23	34.28
14	34.23	34.14	34.18	34.40	34.29	34.36-38
15	34.31	34.18	34.19	34.47	34.37	34.37
16	34.32	34.22	34.31b-32a	34.50	34.41	34.50b-51a
17	34.32	34.22	34.25-26	34.51	34.43	34.46
Saturday						
Sunday						
20	34.23	34.08	34.23	34.41	34.28	34.41b-42a
21	34.31	34.13	34.16	34.50	34.35	34.39
22	34.19	34.15	34.15-16	34.40	34.39	34.38b-39a
23	34.16	34.09	34.10	34.38	34.30	34.32
24	34.11	34.03	34.06-07	34.32	34.28	34.28b-30a
Saturday						
Sunday						
27	34.13	34.00	34.12	34.37	34.23	34.36-37
28	34.25	34.12	34.24	34.50	34.39	34.48
29	34.29	34.13	34.13	34.53	34.36	34.36
30	34.15	34.04	34.04-06	34.38	34.27	34.28
31	34.09	33.99	33.99-34.00	34.32	34.22	34.22

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, July 1953 -- Continued

Date	1954 May Future			1954 July Future		
	High	Low	Closing	High	Low	Closing
1953 July	cents	cents	cents	cents	cents	cents
1	34.16	34.11	34.09b-11a	33.98	33.91	33.90b-92a
2	34.09	34.04	34.05	33.90	33.85	33.85b-87a
3	34.16	34.06	34.14b-15a	33.98	33.88	33.98
Saturday						
Sunday						
6	34.43	34.16	34.43	34.26	33.95	34.23b-25a
7	34.64	34.50	34.55	34.45	34.36	34.38
8	34.65	34.42	34.57b-58a	34.44	34.25	34.38
9	34.54	34.47	34.48b-50a	34.35	34.29	34.30
10	34.49	34.31	34.32	34.28	34.20	34.13b-15a
Saturday						
Sunday						
13	34.32	34.24	34.28b-29a	34.12	34.07	34.09b-10a
14	34.41	34.33	34.37b-39a	34.20	34.18	34.19b-21a
15	34.50	34.37	34.38b-39a	34.32	34.22	34.21b-22a
16	34.51	34.42	34.51	34.35	34.25	34.33b-35a
17	34.50	34.42	34.47-48	34.36	34.28	34.29
Saturday						
Sunday						
20	34.44	34.31	34.43	34.22	34.16	34.25b-26a
21	34.52	34.36	34.40b-41a	34.34	34.21	34.21b-22a
22	34.43	34.41	34.40b-41a	34.23	34.23	34.21b-23a
23	34.40	34.34	34.34b-36a	34.20	34.15	34.15b-17a
24	34.34	34.30	34.31b-33a	34.15	34.15	34.14b-15a
Saturday						
Sunday						
27	34.40	34.26	34.39b-40a	34.23	34.08	34.22b-23a
28	34.53	34.42	34.52-53	34.33	34.25	34.33b-34a
29	34.55	34.42	34.40b-41a	34.39	34.24	34.24
30	34.39	34.29	34.30b-32a	34.21	34.11	34.11
31	34.35	34.25	34.25	34.16	34.06	34.06b-07a

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, July 1953 -- Continued

Date	1954 October Future			1954 December Future		
	High	Low	Closing	High	Low	Closing
1953 July	cents	cents	cents	cents	cents	cents
1	33.21	33.20	33.17b-20a	-----	-----	33.15b-17a
2	33.15	33.11	33.10b-11a	-----	-----	33.08b-10a
3	33.19	33.09	33.19b-23a	-----	-----	33.17b-20a
Saturday						
Sunday						
6	33.39	33.24	33.43b-44a	-----	-----	33.41b-44a
7	33.54	33.49	33.50b-53a	33.48	33.47	33.48b-51a
8	33.56	33.40	33.48b-50a	-----	-----	33.46b-48a
9	33.41	33.40	33.40b-42a	33.42	33.42	33.38b-40a
10	33.42	33.36	33.29b-32a	-----	-----	33.27b-29a
Saturday						
Sunday						
13	33.35	33.29	33.33b-34a	33.32	33.32	33.32
14	33.43	33.43	33.39b-40a	-----	-----	33.36b-40a
15	33.42	33.40	33.40b-42a	-----	-----	33.37b-40a
16	33.54	33.38	33.55b-56a	33.54	33.39	33.56b-57a
17	33.57	33.52	33.51b-52a	33.58	33.52	33.51b-53a
Saturday						
Sunday						
20	33.49	33.49	33.50b-52a	-----	-----	33.46b-50a
21	33.46	33.46	33.46b-48a	-----	-----	33.44b-47a
22	33.49	33.45	33.46b-49a	-----	-----	33.44b-47a
23	33.45	33.41	33.44b-46a	33.48	33.44	33.43b-45a
24	33.45	33.41	33.41b-43a	-----	-----	33.40b-42a
Saturday						
Sunday						
27	33.46	33.46	33.46b-48a	-----	-----	33.44b-46a
28	33.60	33.55	33.61b-63a	-----	-----	33.60b-62a
29	33.66	33.60	33.54b-57a	-----	-----	33.53b-56a
30	33.50	33.50	33.44b-46a	33.50	33.50	33.43b-47a
31	33.48	33.45	33.41b-43a	-----	-----	33.40b-43a

Table 9. - Cotton: Volume of trading and month-end open contracts, all futures combined on the Chicago Board of Trade, by months, 1950-51 to 1952-53

Month	Cumulative volume of trading				Month-end open contracts		
	1940-41 1949-50 Average	1950-51	1951-52	1952-53	1950-51	1951-52	1952-53
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	934	448.0	1,060.0	587.0	257.5	386.5	409.0
September	2,047	1,463.5	2,067.5	1,169.0	293.5	375.5	506.0
October	3,082	2,668.0	3,450.0	2,548.0	381.0	510.0	440.0
November	3,748	3,593.5	4,617.5	4,701.0	396.0	307.0	483.0
December	4,372	4,305.0	5,125.0	7,817.0	384.5	235.0	502.0
January	5,369	5,247.5	5,879.0	10,891.0	443.0	246.0	336.0
February	6,846	/1	7,189.0	12,211.0	443.0	280.0	282.0
March	8,268	5,649.0	9,317.0	13,157.0	354.5	340.0	273.0
April	9,914	6,312.0	10,433.0	13,814.0	379.5	328.0	225.0
May	11,320	7,073.0	11,731.0	14,227.0	498.0	443.0	247.0
June	12,521	7,805.5	12,694.0	14,741.0	475.5	569.0	232.0
July	13,493	8,803.0	13,288.0	15,082.0	465.5	460.0	209.0

/1 Trading suspended because of price freeze.

Table 10. - Grade and Staple of cotton delivered in settlement of the 1953 July Future on the New York and New Orleans Cotton Exchanges

Grade	7/8"	29/32"	15/16"	31/32"	1" and up	Total
	Bales	Bales	Bales	Bales	Bales	Bales
White						
Middling Fair	0	0	0	0	0	0
Strict Good Middling	1	0	19	9	0	29
Good Middling	22	417	1,133	198	15	1,785
Strict Middling	2,467	5,463	19,259	5,094	755	33,038
Middling	13,154	16,958	16,075	6,465	1,690	54,342
Strict Low Middling	8,392	7,857	7,272	1,282	1,503	26,306
Low Middling	4,059	7,555	6,711	955	1,228	20,508
Extra White						
Good Middling	0	0	0	0	0	0
Strict Middling	0	0	0	0	0	0
Middling	0	0	0	0	0	0
Strict Low Middling	0	0	0	0	0	0
Low Middling	0	0	0	0	0	0
Spotted						
Good Middling	378	736	2,344	524	272	4,254
Strict Middling	5,053	6,067	12,197	2,195	1,374	26,886
Total	33,526	45,053	65,010	16,722	6,837	167,148

Table 11. Distribution of deliveries in settlement of the 1953 July Future by delivery point on the New York and New Orleans Cotton Exchanges

Delivery Point	New York	New Orleans	
		100-bale contract	50-bale contract
	Bales	Bales	Bales
Houston	83,272	5,750	194
Galveston	61,393	3,824	96
New Orleans	11,082	580	141
Mobile	0	0	0
New York	0	0	0
Savannah	0	0	0
Charleston	816	0	0
Norfolk	0	0	0
Total	156,563	10,154	431

Table 12. Number of notices issued and number of times transferred in settlement of the 1953 July Future, New York and New Orleans Cotton Exchanges

	New York	New Orleans	
		100-bale contract	50-bale contract
Number of notices issued	1,640	106	9
Number of times notices transferred	3,647	563	43

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices	Markets Supervised
Chicago 4, Illinois Arthur W. Mayo, In Charge Room 1200, Board of Trade Building 141 West Jackson Boulevard	Chicago Board of Trade Chicago Mercantile Exchange Chicago Open Board of Trade Milwaukee Grain Exchange Portland Grain Exchange San Francisco Grain Exchange Seattle Grain Exchange
Kansas City 6, Missouri L. E. Wolf, In Charge 854 Board of Trade Buidling	Kansas City Board of Trade Merchants' Exchange of St. Louis
Minneapolis 15, Minnesota Gerald J. Swoboda, In Charge 510 Grain Exchange Building	Duluth Board of Trade Minneapolis Grain Exchange
New Orleans 12, Louisiana W. D. Espy, In Charge Rm. 306, New Orleans Cotton Exchange Building	Memphis Merchants' Exchange Clearing Association New Orleans Cotton Exchange
New York 4, New York Roy Tipton, In Charge Room 602, New York Cotton Exchange Building	New York Cotton Exchange New York Mercantile Exchange New York Produce Exchange Wool Associates of the New York Cotton Exchange, Inc.